

EPURON update: Project business with strong dynamics of growth

EPURON is on track with its growth strategy and continuously expanding the portfolio. Over the past few months significant progress was made in all business segments.

In August 2011 a sales contract for six Repower MM 92 wind turbines was closed for the construction of the Chaude Vallee project in the region of Picardie in France.

The acquisition of a wind energy portfolio from Eolia Renovables in September 2011 was a significant milestone to the company's core objective to build up a sizable wind portfolio in France. The acquired portfolio consists of operating, ready-to-build and development stage wind farms with a total potential generating capacity of 100 MW.

As part of this transaction Impax also acquired a project in Poland. Daniel von Preyss, Managing Director of Impax said: "We are pleased to move into Poland, a key target country, with an operating asset purchase. We hope to add to this pilot effort in the coming 18 months with additional acquisitions."

In Germany, several projects of EPURON's organic development pipeline have reached advanced permission phase. First approvals of this pipeline are expected in the first quarter of 2012.

Klaus-Peter Lehmann, Managing Director of EPURON project companies said: "Our team is working hard on pushing our development pipeline forward, on realising projects in co-operation with our local partners and on negotiating sales contracts for operating wind farms. After the development and acquisition phase this year we are well established for the coming realisation phase."

Michael Weissflog, Managing Director of CSO Energy GmbH commented: "We have also expanded the technical and commercial management activities of the EPURON subsidiary CSO Energy, especially in Southern parts of Germany where new TCM-agreements have been successfully signed."

Notes to editors

EPURON is developing, financing, constructing and operating wind farms in Germany and France. The company's strategic target is the creation of a significant portfolio across these two countries to become a medium-sized independent power producer (IPP).

Since the beginning of 2011 EPURON has been a part of Impax, a specialist investment management company dedicated to the environmental sector.

Contact: Klaus-Peter Lehmann

EPURON Holding GmbH & Co. KG
Am Sandtorkai 70
20457 Hamburg
T. + 49 / 40 / 570 151 - 109
F. + 49 / 40 / 570 151 - 200
E. k.lehmann@epuron.de
www.epuron.com